

- ICAJ Principal bye-Laws/professional Conduct Regulations

- Effie Crooks
- Sustaining the Knowledge of Public Accountants
- March 25, 2009

- No member of the Institute shall practise as a chartered Accountant without first obtaining a practising certificate from the council of the Institute.
- By acceptance of the issue of a practising certificate all members or partners in a firm of which they are partners agree to be bound by the Bye-Laws, Rules and Regulations

- Members of Council govern the operations of the Institute through various Committees:

- The Bye-Laws and Handbook Committee

- The Bye-Laws and Handbook Committee is responsible for:

- amendments to the bye-Laws
 - present draft resolution of proposed Bye-Law to Council
 - submit proposed Bye-Law to the relevant committees for circulation to members for their approval
 - stay abreast of current developments – keep the Bye-Laws under review for currency and relevance

- The Council may make rules and regulations with regard to any matter provided that such rules and regulations shall not be contrary to the provisions of the Act or the Bye-Laws.

- Notice to members

CONTINUTIY OF PRACTICE

In the event of:

- Death
- Circumstances which makes it impractical for the continuity
- ✓ Sole practitioner - by agreement with another practitioner or a firm
- ✓ Partners - by arrangement in the partnership agreement

- The Continuing Professional Development Committee

- ✓ is responsible for the training and development of its members and for recommending to Council the minimum hours required for the continuing professional development of its members each year.

Students

- Admission - “a student must be of good moral character and habits”.
- As a prerequisite, new students must attend at least one orientation session.
 - Students who fail to attend an orientation session within the time stipulated, will be barred from sitting the Institute/Association of Chartered certified Accountants Joint Scheme Examinations until such attendance takes place.

- Every member who employs students is responsible for giving such practical experience and instruction necessary to enable the students the necessary skill and prerequisite of a chartered accountant.

- Members should comply with the relevant laws and regulations and should avoid any action that discredits the profession.
- Failure to comply may lead to disciplinary actions.

LIABILITY TO DISCIPLINARY ACTIONS

Members may be liability for disciplinary actions if:

- in course of conduct of professional duties – found to be guilty of misconduct
- his consistent incompetence, inefficiency bring discredit to himself, the Institute or to the accountancy profession
- committed any breach of the Bye-Laws
- has been disciplined by another professional body or under the joint disciplinary scheme of the United Kingdom or some other disciplinary procedure
- Any member who has been convicted of a criminal charge – acts of dishonesty